

Ministry of Finance

Certain important issues referred by GST Council to various Committees / GoM

Posted On: 22 DEC 2018 4:44PM by PIB Delhi

The GST Council in its 31st meeting held today at New Delhi decided to refer the following issues to Committees / GoM indicated against them:

- i. Extending the Composition scheme to small service providers. The rate of tax and threshold limit to be proposed Law Committee and Fitment Committee.
- ii. Tax rate on lotteries Committee of States.
- iii. Taxation of residential property in real estate sector Law Committee and Fitment Committee.
- iv. Threshold limit of exemption under GST regime GoM on MSMEs.
- 2. GST council in its next meeting would take a view on the above issues in its next meeting.

DSM/RM/KMN

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